

JANUARY 2026

# FUND FACT SHEET



AUM  
**37,094,307,168.93**  
↑ +5.23%



NAV  
**113.9193**  
↑ +0.97%



\*Fund performance for the month of Jan

## FUND OBJECTIVE

iCash fund invests in a range of money market instruments such as Treasury Bills, Call Deposits, as well as short-term Treasury Bonds and Corporate Bonds. The fund can be recommended to clients with a low-risk appetite, who wish to sustain their wealth over a short period of time.

**Fund Manager:** iTrust Finance Ltd

**Fund Launch Date:** 3 December 2024

**Fund Type:** Money Market Fund

**Minimum Investment:** 100,000

**Subsequent Investments:** 10,000

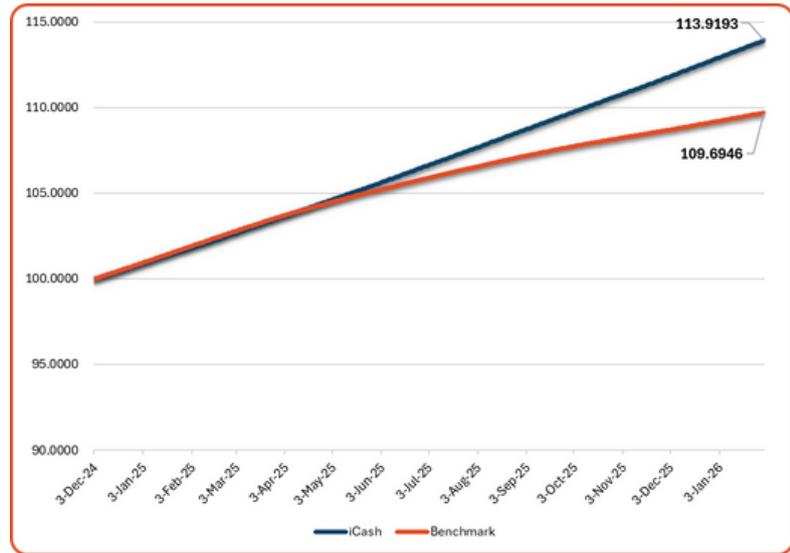
**Entry Fee:** 0%

**Exit Fee:** 0%

**Benchmark:** 364 day Treasury-Bill Rate

**Repurchase Period:** 3 Working Days

## FUND PERFORMANCE



\*Growth of TZS 100 invested at initiation

	Fund	Benchmark
Since Inception (Unannualized)	13.92%	9.69%
Since Inception (Annualized)	11.98%	8.35%
Year to Date (Unannualized)	0.97%	0.48%
Year to Date (Annualized)	11.39%	5.64%

## MARKET OVERVIEW

Two Treasury Bill auctions were conducted in January to meet short-term government budget requirements. The auctions attracted strong demand, raising a total of TZS 221.81 billion, representing an oversubscription of TZS 150.18 billion. However, only TZS 149.20 billion was accepted. The Weighted Average Yield stood at 6.19% in the first auction and 6.23% in the second. Yields on the 364-day Treasury Bill remained at lower levels at the start of 2026.

## iCASH SNAPSHOT

The fund continued a stable returns trend, delivering a net return of 0.97% for the month of January 2026. iCash outperformed its benchmark by 0.49% for the month.

iCash's Assets Under Management (AUM) grew slightly in January to just over TZS 37 billion, while the fund continues to demonstrate strong long-term performance, with cumulative AUM growth of +175% since inception.

## ASSET ALLOCATION

